

FORTY-SIXTH LEGISLATURE  
SECOND SESSION, 2004

SB 197/a

February 6, 2004

Madam President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

**SENATE BILL 197**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 5, line 11, after the ending bracket strike the remainder of the line, strike lines 12 and 13 in their entirety, strike line 14 through "but" and insert in lieu thereof:

"The total tax credits and supplemental tax credits taken pursuant to the Laboratory Partnership with Small Business Tax Credit Act".

2. On page 5, line 19, after "A." strike the remainder of the line and insert in lieu thereof "If a national laboratory provides small business assistance and has claimed a tax credit".

3. On page 5, line 21, after "Act" insert "in an amount not to exceed two million five hundred thousand dollars (\$2,500,000)".

4. On page 5, line 21, after the second occurrence of "a" insert "supplemental".

5. On page 5, line 24, strike "B" and insert in lieu thereof "C".

6. On page 6, line 12, after the period insert:

"The national laboratory shall use a supplemental tax credit pursuant to this section in the year that the amount calculated is approved by the department.".,

and thence referred to the **FINANCE COMMITTEE**.

